



## Introduction

Welcome to the H1 round up for the medical sector. We have observed this sector has been on a steady track this year so far. Overall, there has been a volume increase in new project starts of 10.9% compared to this period last year. There was a burst of activity in Q2 with 55 project submissions. We have noticed a trend with extending and refurbishment rather than new build at this time due to the diversion of funds in a bid to finish off the National Children's Hospital of which there has been continued progress. The extra injection of €107m has afforded this to progress. The current overall cost, having exceeded the original budget is now sitting at €2.24bn.

March saw the completion of the [Ronald McDonald House](#), a four-storey family accommodation unit on the grounds of St. James Hospital Site. This has been a welcome advancement in what has been a slow project.



Ronald McDonald House, St. James Hospital – [Click here for details](#)

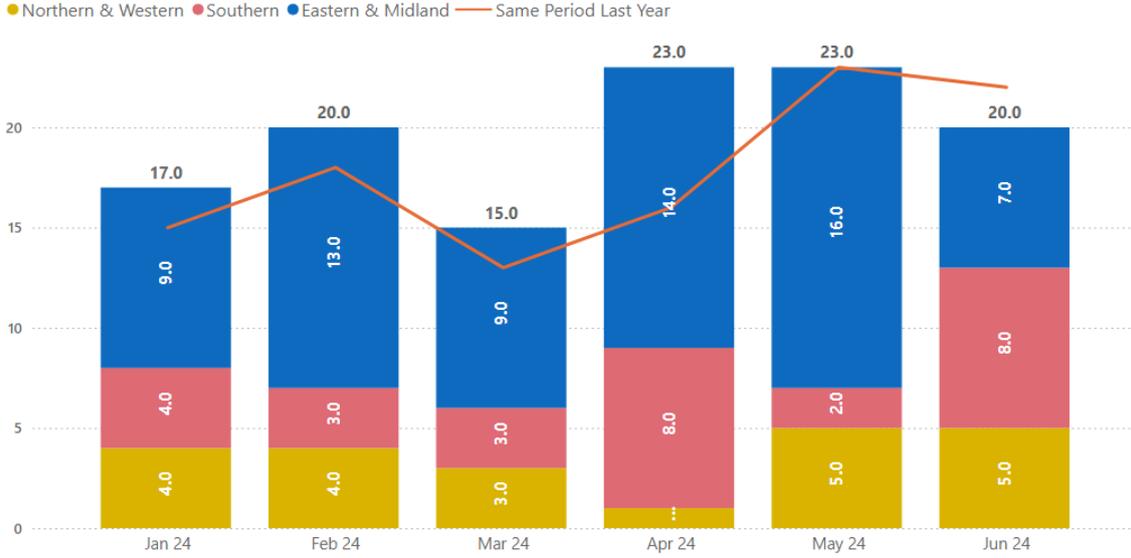
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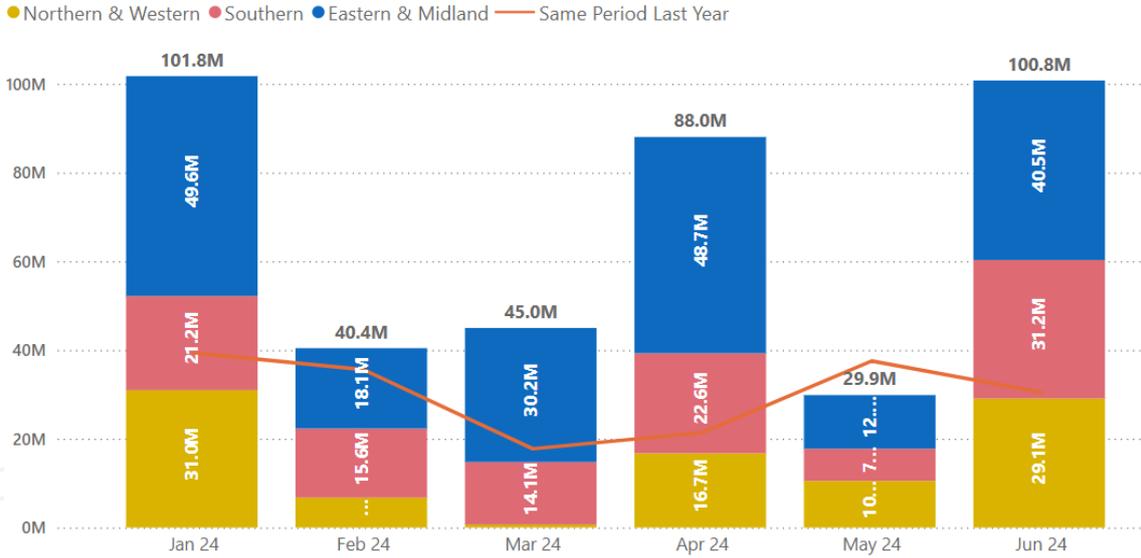
### Plans Submitted

We have seen an increase of 10.3% in the number of plans submitted this H1 in comparison to the same period last year. The rising costs of materials and labour has pushed up the initial pricing and we have seen a large increase by Value when we look at this same period. A huge increase of 122.8% was attributed to the inflated pricing.

Plans Submitted by Volume



Plans Submitted by Value



To date the largest value project submitted for planning was the [Hospice Development, Windmill Road Drogheda](#) by Newgrange Hospice Foundation Limited at a cost of €28m.

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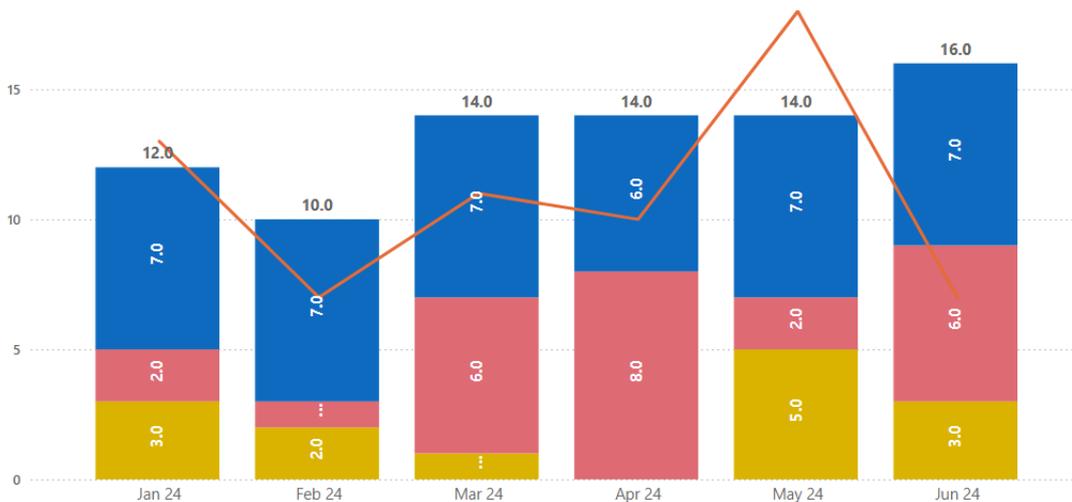
€27m - Hospice Development, Drogheda – [Click here for details](#)

## Project Starts

When we have looked over the number of projects starting this 1<sup>st</sup> half of the year, we see an increased volume of 21.2% in the same period this year. Leinster has seen the most project starting activity. This improvement in last year’s figures is very much welcomed as the recent figures on the shortfall of medical services are concerning.

Project Starts by Volume

● Northern & Western ● Southern ● Eastern & Midland — Same Period Last Year



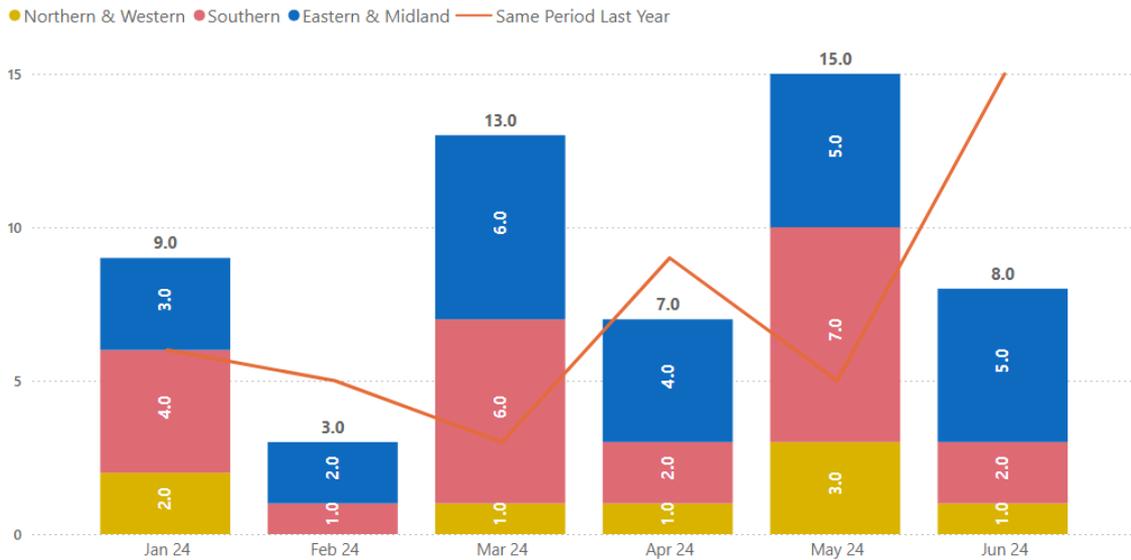
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### Project Completions

This H1 of 2024 has seen good numbers of projects being completed. An impressive 27.9% increase in the volume of projects. We expect this will continue on a similar scale with many of the large medical sector projects wrapping up.

Project Completions by Volume



The largest project to have been completed this year so far was the Portiuncula Hospital Extension, Ballinasloe with a €20m cost. The project provided construction of a new 50 bed ward block extension and the refurbishment and fit out of the Outpatients Department.



€20m - St. Camillus Hospital Extension Limerick – [Click here for details](#)

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## Conclusion

On a positive note, plans to build new elective hospitals in Cork and Galway have issued the publication of tenders for design and cost control teams. It is expected that the design phase may take up to a year before applications for planning are submitted.

We have also seen projects shelved or placed on hold due to the rising cost of materials and labour. Contractors have found that their original costings are no longer valid. The HSE is now in a position that it must increase budgets on these projects to progress. One such project is the Ballyhaunis Primary Care Centre extension. The development is incomplete and is to be re-advertised to tender with more realistic costings.

Our current figures when compared with the first half of last year have shown increases in various project stage statistics. which gives us an optimistic and progressive outlook for the remainder of 2024.

If you would like a free demo of our lead generation platform or to learn more about the depth of our data, please arrange a demo by calling **+353 1 2999 200**, email **sales@cisireland.com** or **[click here](#)**

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